

Gulfsands says Khurbet oil output passes 4 mln barrels

Sept 9 (Reuters) - Oil and gas explorer Gulfsands Petroleum Plc ([GPX.L](#)) said on Wednesday cumulative gross oil production from the Khurbet East field at Block 26 in Syria had passed 4 million barrels of oil.

The company also said drilling operations have been completed at Khurbet East 12 (KHE-12) and flow testing operations are planned to be conducted at the well to determine the fluids that will be produced under production conditions.

Gulfsands said Yousefieh-1 well in Block 26 is now being completed for future production.

Yousefieh-2 appraisal well flowed oil to surface at an average rate of 139 barrels per day, it said.

The results of this successful oil flow test are expected to have positive implications for the future commercial development of the Yousefieh field, Gulfsands said.

Gulfsands said the Yousefieh-3 appraisal well would be spudded later this week, and it expected a successful appraisal of the field at this location to enable it to proceed later this year with an application for commercial development of the Yousefieh field.

The Khurbet East and Yousefieh fields are part of the Block 26 operations where Gulfsands is operator with a 50 percent interest, while Emerald Energy Plc ([EMEN.L](#)) has the remaining stake.

Gulfsands Petroleum shares were down nearly 3 percent at 240 pence on Wednesday on the London Stock Exchange, while Emerald Energy shares were nearly flat at 747 pence at 0706 GMT.